

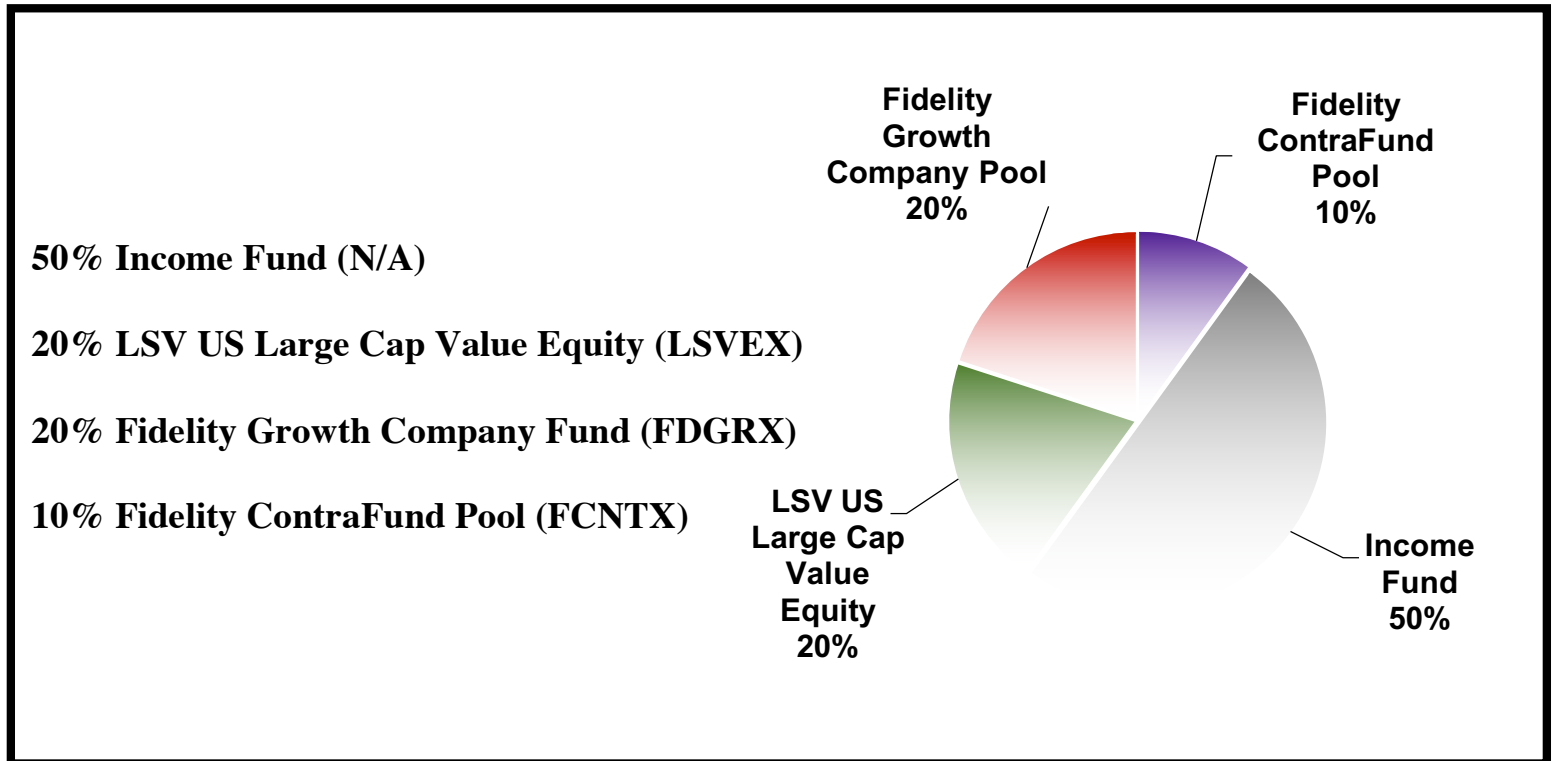
GM Portfolios

Portfolio recommendations update June 2nd
Portfolio performance updated as of May 31st

Trading Restrictions: To avoid Fidelity trading restrictions all funds must be held for at least 30 days.

Conservative Portfolio: Living off your assets: This portfolio is for the conservative investor, and some retired individuals looking to lower their risk. To deal with the current market conditions, this portfolio has 50% of its assets in fixed income securities.

- **Transfer S.S. Russell Small/Mid Cap Index (FSSSX) to Fidelity ContraFund Pool (FCNTX)**



May Return = 0.8%

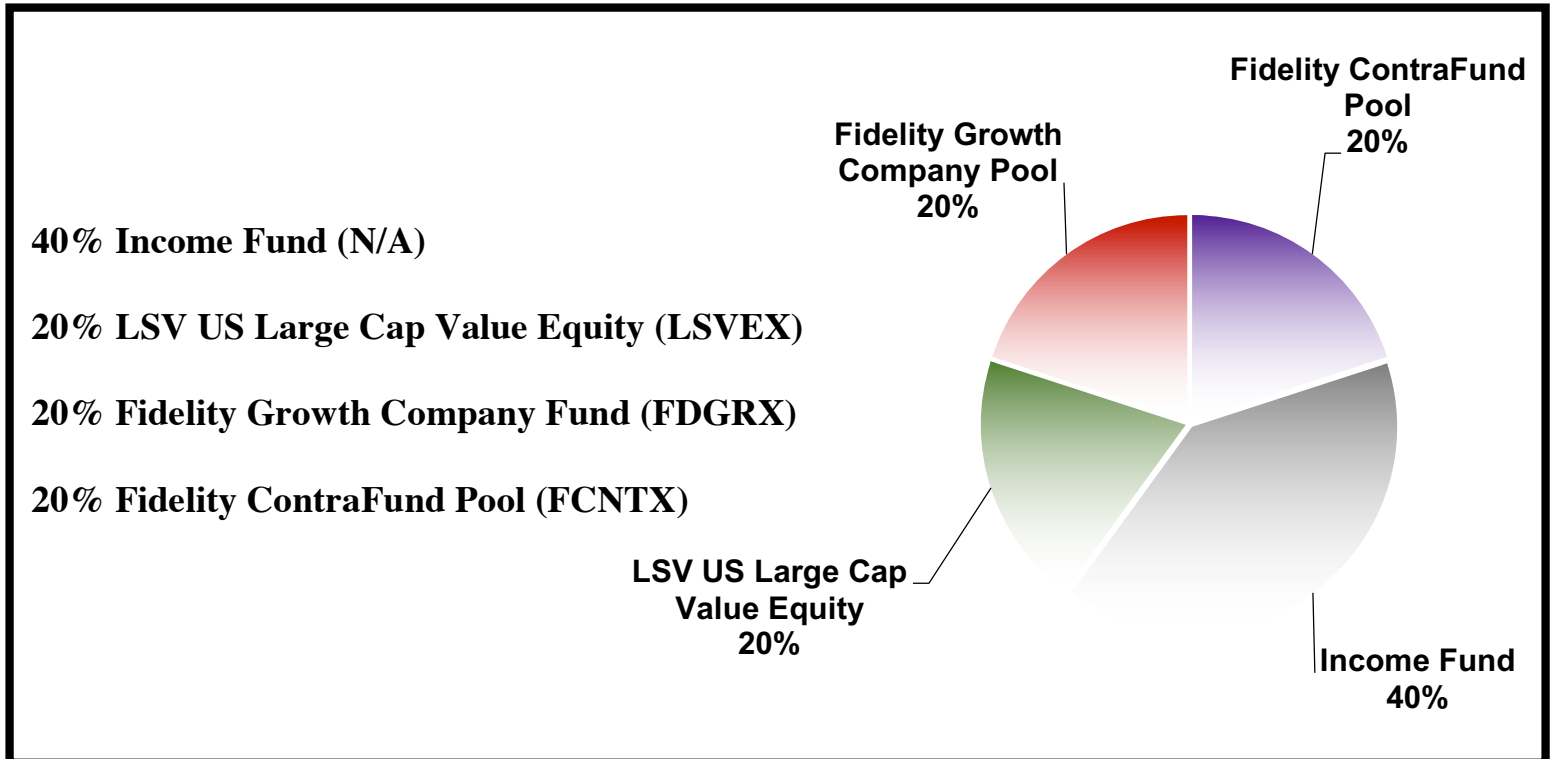
2017 YTD Return = 4.1%

2017 1st Quarter Return = 2.6%

15 year Average = 7.5%

Growth & Income Portfolio: Targeting Expenses in 5 Years: Although this portfolio is more aggressive than the Conservative Portfolio, the investment style is to take moderate risk and still try to limit losses in a severe market decline. The portfolio is suited for moderate risk adverse investors (or investors 5 years from partial withdrawal of their investments). To deal with the current market conditions this portfolio has 40% of its assets in fixed income.

- **Transfer S.S. Russell Small/Mid Cap Index (FSSSX) to Fidelity ContraFund Pool (FCNTX)**



May Return = 0.7%

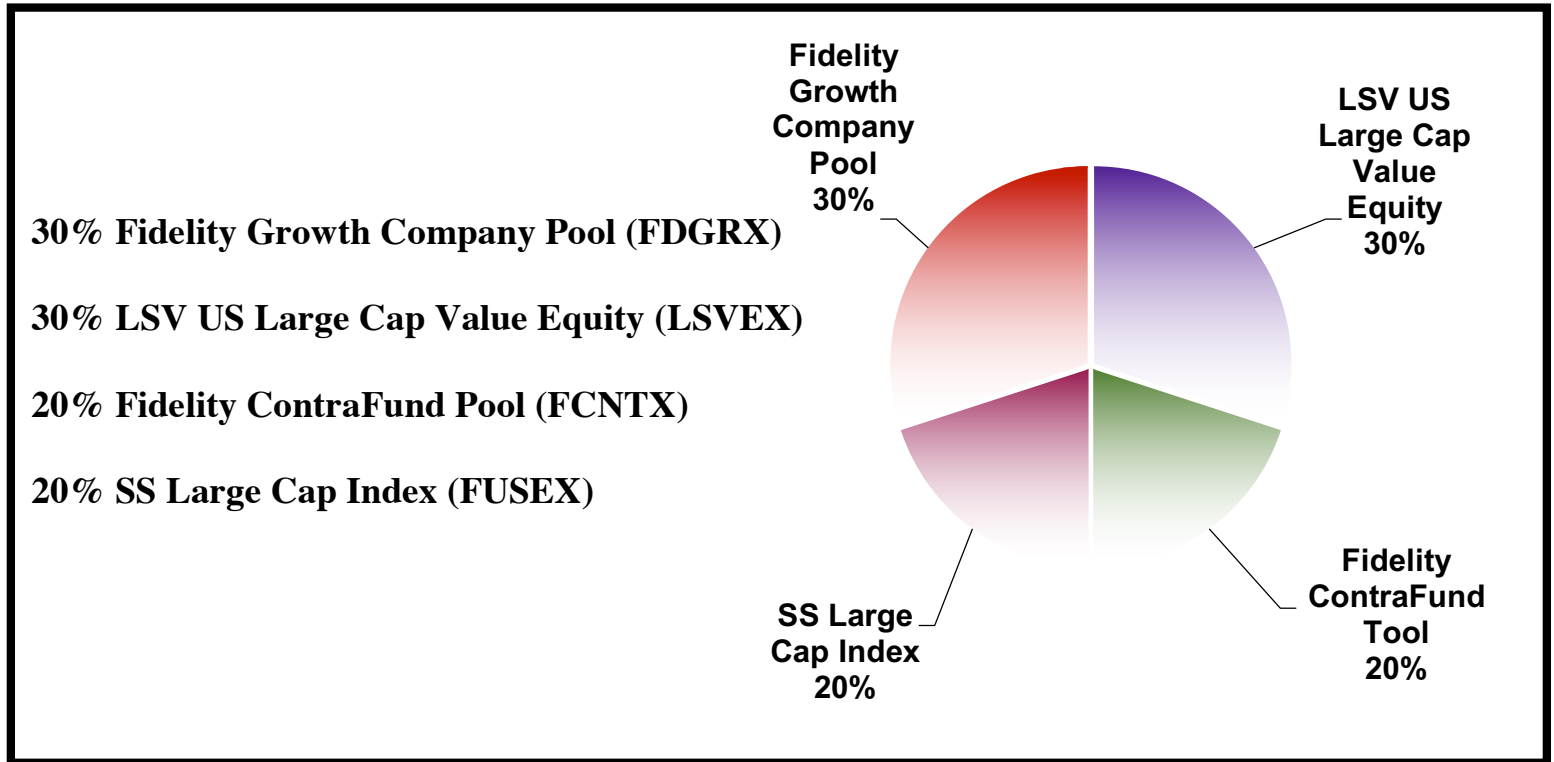
2017 YTD Return = 4.6%

2017 1st Quarter Return = 3.0%

15 year Average = 8.9%

Growth Portfolio: Accumulating Wealth: This portfolio is the most aggressive PSP Portfolio. It's intended for aggressive investors or individuals who have at least 7 years before retirement. This portfolio will experience losses in a severe market decline. To deal with the current market conditions, this portfolio is 100% invested in domestic stocks funds.

- **Transfer S.S. Russell Small/Mid Cap Index (FSSSX): 2/3 to Fidelity ContraFund Pool (FCNTX) and 1/3 to Fidelity LSV US Large Cap Value Equity (LSVEX)**



May Return = 1.3%

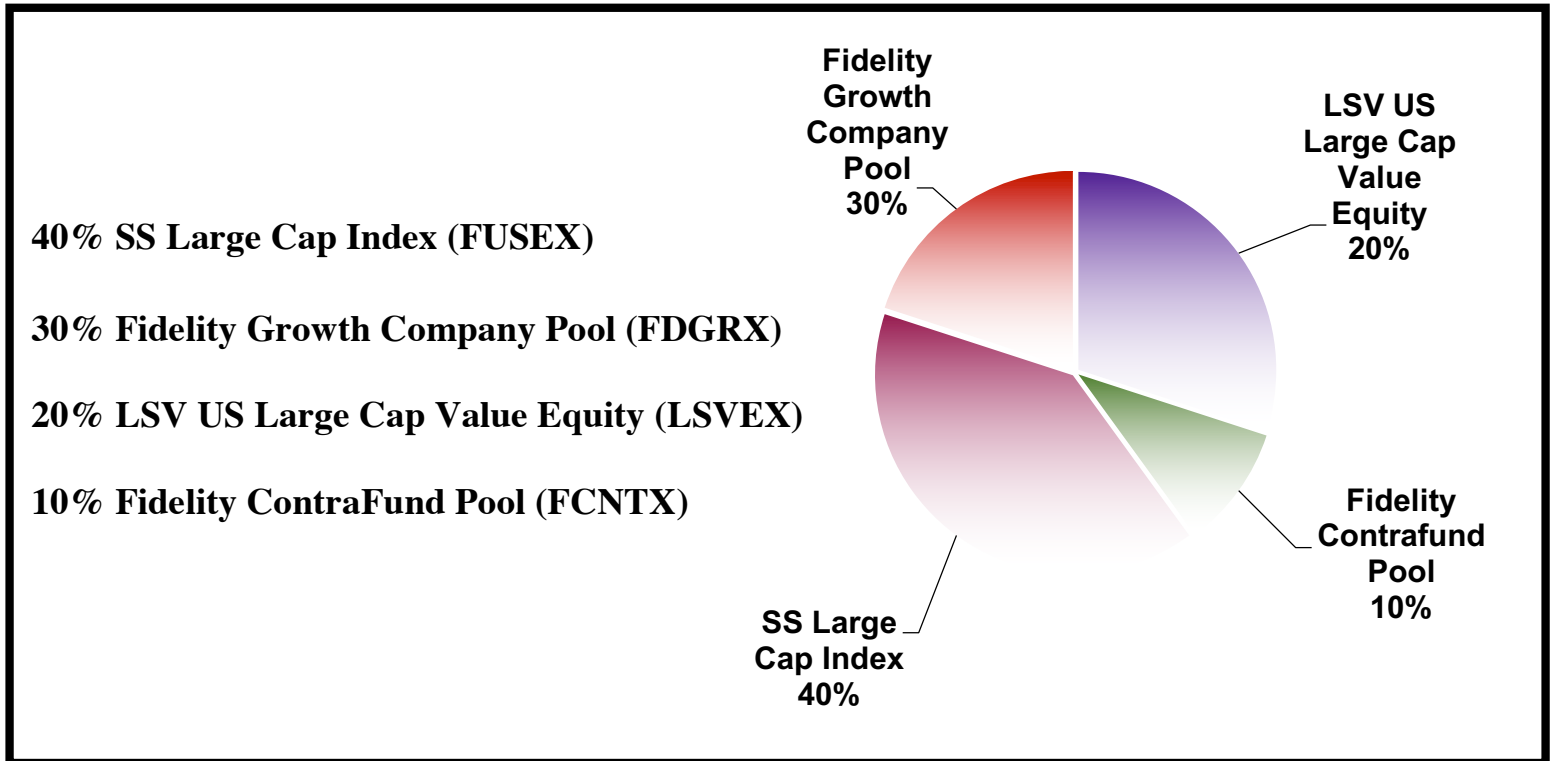
2017 YTD Return = 7.5%

2017 1st Quarter Return = 4.7%

15 year Average = 10.8%

Active Management Portfolio: This portfolio is for investors who wish to use more management and seasonal techniques in their portfolio. A large portion of this portfolio also consists of index funds/fixed income positions and as a result it is not as aggressive as the Growth Portfolio.

- **Transfer S.S. Russell Small/Mid Cap Index (FSSSX): ½ to Fidelity ContraFund Pool (FCNTX) & ½ to LSV US Large Cap Value Equity (LSVEX)**



May Return = 1.9%

2017 YTD Return = 8.8%

2017 1st Quarter Return = 5.3%

15 year Average = 12.1%

