

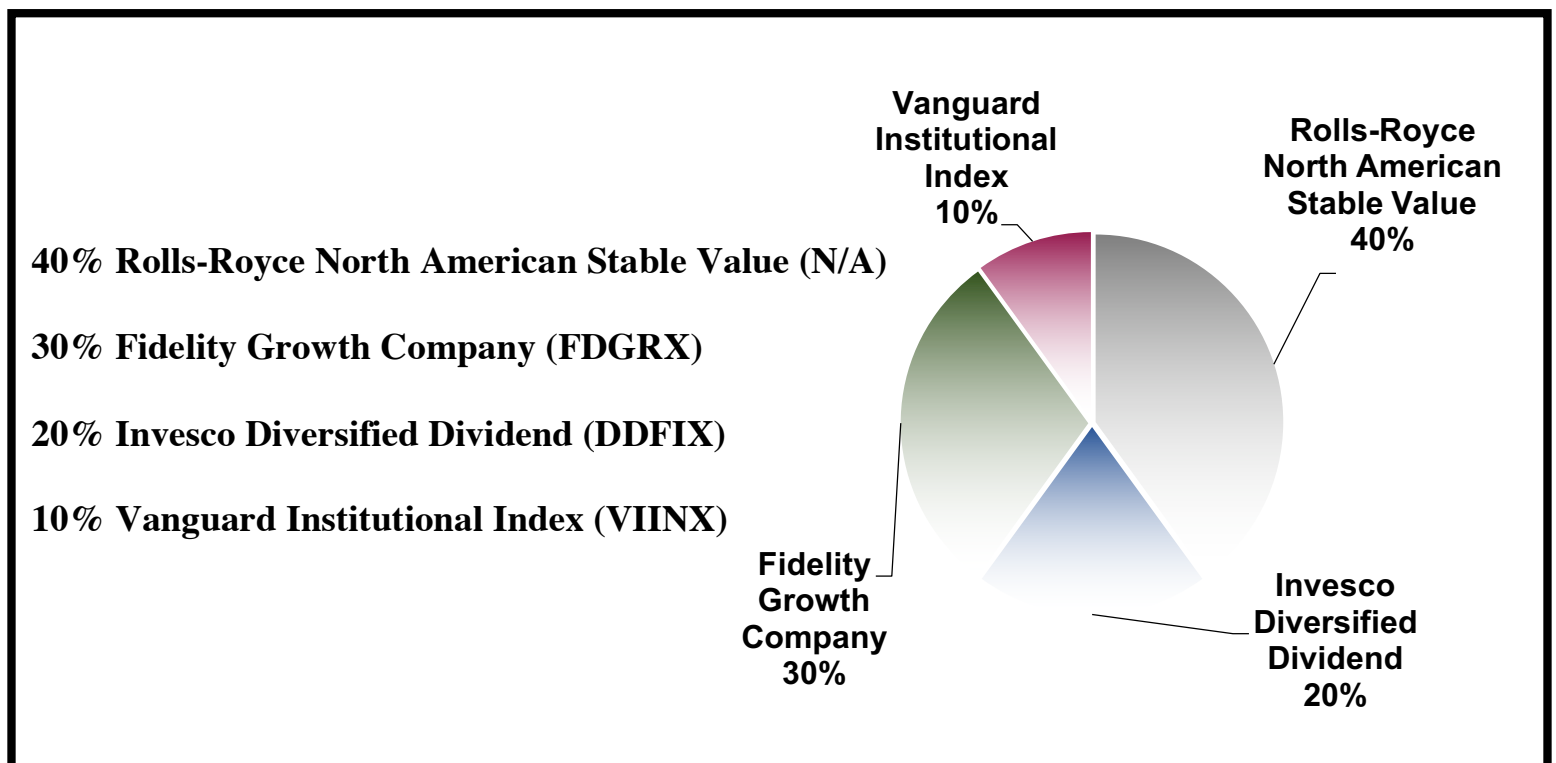
Rolls-Royce Portfolios

Portfolio recommendations update June 2nd
Portfolio performance updated as of May 31st

Trading Restrictions: To avoid Fidelity trading restrictions all funds must be held for at least 30 days.

Growth & Income Portfolio: Targeting Expenses in 5 Years: The investment style of this portfolio is to take moderate risk and still try to limit losses in a severe market decline. The portfolio is suited for moderate risk adverse investors (or investors 5 years from partial withdrawal of their investments). To deal with the current market conditions, this portfolio has 40% invested in fixed income securities.

- **Transfer Vanguard Small-Cap Value Index (VSIIX): ½ to Fidelity Growth Company (FDGRX) and ½ to Vanguard Institution Index (VIINX)**



May Return = 1.3%

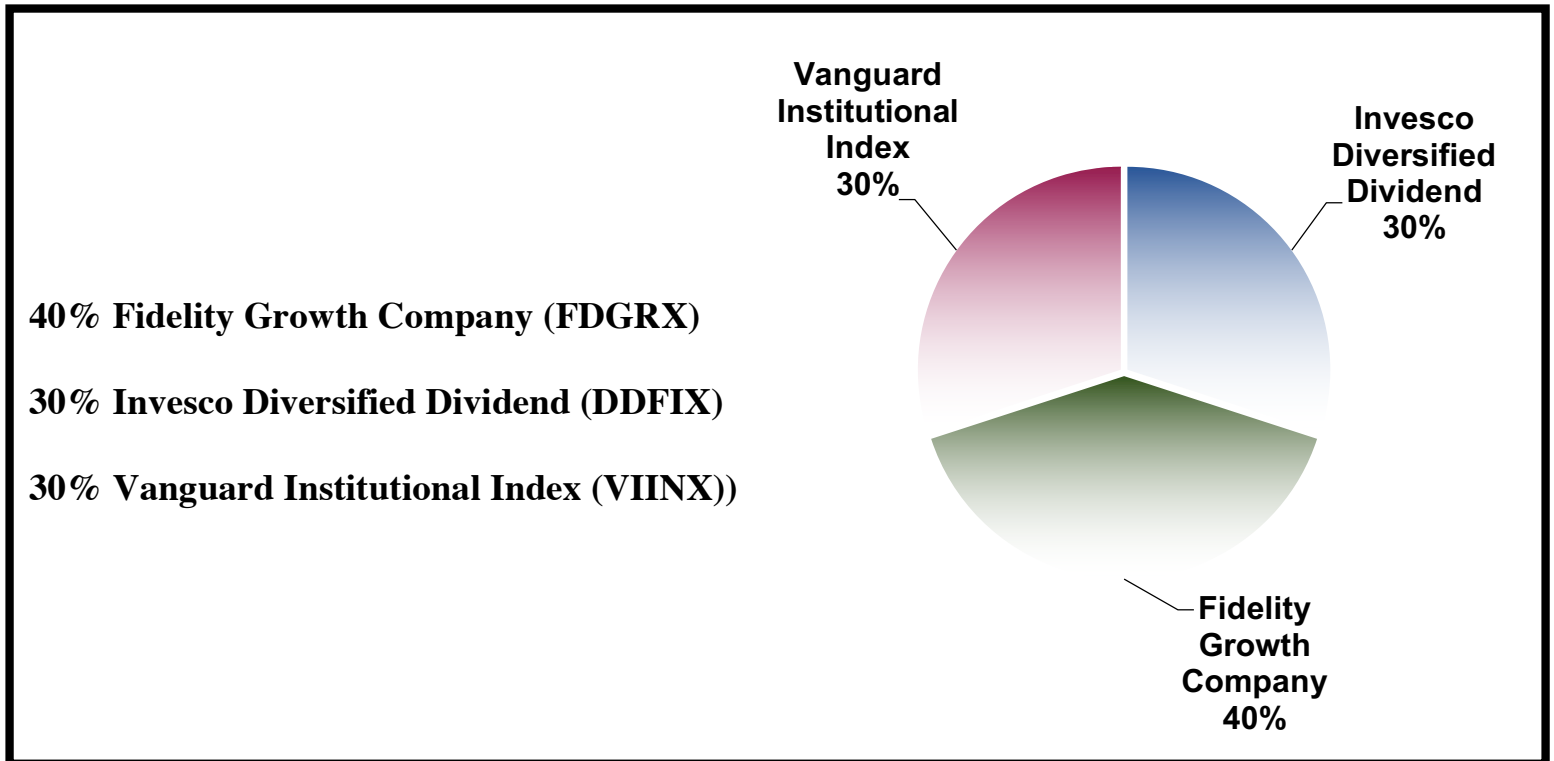
2017 YTD Return = 3.5%

2017 1st Quarter Return = 2.2%

15 year Average = 8.7%

Growth Portfolio: Accumulating Wealth: This portfolio is intended for aggressive investors or individuals who have at least 7 years before retirement. This portfolio will experience losses in a severe market decline. To deal with the current market conditions, this portfolio is 100% invested in Domestic Stock Funds.

- **Transfer Vanguard Small-Cap Value Index (VSIIX): 2/3 Fidelity Growth Company (FDGRX) and 1/3 to Invesco Diversified Dividend (DDFIX)**



May Return = 1.1%

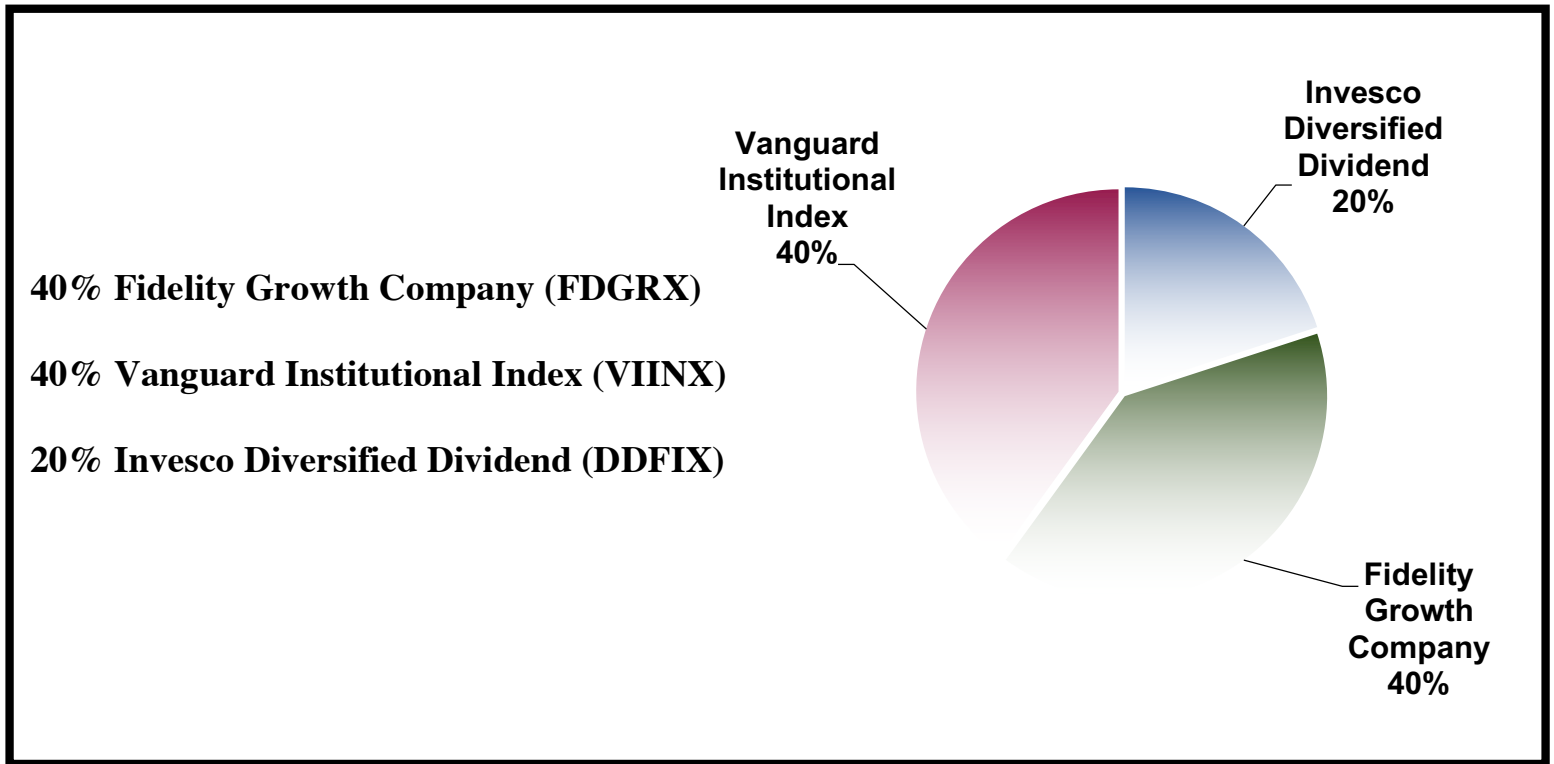
2017 YTD Return = 4.7%

2017 1st Quarter Return = 3.6%

15 year Average = 11.1%

Active Management Portfolio: This portfolio is for investors who wish to use more management and seasonal techniques in this portfolio. A large portion of this portfolio also consists of index funds/cash positions and as a result it is not as aggressive as the Growth Portfolio. To deal with the current market conditions, this portfolio is fully invested in stock funds.

- **Transfer Vanguard Small-Cap Value Index (VSIIX) to Fidelity Growth Company (FDGRX)**



May Return = 1.9%

2017 YTD Return = 6.4%

2017 1st Quarter Return = 4.5%

15 year Average = 12.4%